

**REGISTERED COMPANY NUMBER: 08863937 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1158921**

**Report of the Trustees and  
Unaudited Financial Statements for the Period  
28 January 2014 to 31 March 2015  
for**

**THE DANIEL SPARGO-MABBS FOUNDATION**

Joseph Paul & Co Ltd  
Chartered Accountant  
21 Oakleigh Road North  
Whetstone  
London  
N20 9HE

## THE DANIEL SPARGO-MABBS FOUNDATION

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## THE DANIEL SPARGO-MABBS FOUNDATION

### Report of the Trustees for the Period 28 January 2014 to 31 March 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 28 January 2014 to 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### INCORPORATION

The charitable company was incorporated on 28 January 2014.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

08863937 (England and Wales)

##### Registered Charity number

1158921

##### Registered office

12 Upper Wimpole Street  
London  
W1G 6LW

##### Trustees

T D Spargo-Mabbs	Company Director	- appointed 28.1.14
Mrs F J Spargo-Mabbs	Company Director	- appointed 28.1.14
Dr S M Chacko	HR Consultant	- appointed 29.5.14
Ms I S Forrester	Teacher	- appointed 29.5.14
J T Spargo-Mabbs	Student	- appointed 29.5.14
M P Rutt	Youth Ministry Coordinator	- appointed 29.5.14

##### Independent examiner

Joseph Paul & Co Ltd  
Chartered Accountant  
21 Oakleigh Road North  
Whetstone  
London  
N20 9HE

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member of the company, in the event of its winding up, is limited to £10.

The directors of the company are also the charity trustees for the purpose of charity law. Under the Articles of the company the Charity is managed by the Board of Directors. At the first annual general meeting all the Directors must retire from office and are eligible for reappointment.

##### Recruitment and appointment of new trustees

complete

##### Induction and training of new trustees

Complete

**THE DANIEL SPARGO-MABBS FOUNDATION**

**Report of the Trustees  
for the Period 28 January 2014 to 31 March 2015**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

complete

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

complete

**Significant activities**

complete

**Public benefit**

complete

**Volunteers**

complete

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

complete

**Fundraising activities**

complete

**FINANCIAL REVIEW**

**Reserves policy**

The reserves are needed to meet the working capital requirement of the charity and the Board of Trustees are satisfied that the balance in the Fund is sufficient to meet the short term direct charitable expenditure, whilst medium and long term financial commitments have been kept to the minimum. The Trustees are aware that the charity is still in the process of building the desire level.

**Principal funding sources**

Complete

**FUTURE DEVELOPMENTS**

Complete

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....

Trustee

## **Independent Examiner's Report to the Trustees of The Daniel Spargo-Mabbs Foundation**

I report on the accounts for the period 28 January 2014 to 31 March 2015 set out on pages five to eight.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Independent Examiner's Report to the Trustees of  
THE DANIEL SPARGO-MABBS FOUNDATION**

Joseph Paul & Co Ltd  
Chartered Accountant  
21 Oakleigh Road North  
Whetstone  
London  
N20 9HE

Date: .....

THE DANIEL SPARGO-MABBS FOUNDATION

Statement of Financial Activities  
for the Period 28 January 2014 to 31 March 2015

	Notes	Unrestricted fund £
<b>INCOMING RESOURCES</b>		
<b>Incoming resources from generated funds</b>		
Voluntary income		35,879
Activities for generating funds	2	4,684
		<hr/>
<b>Total incoming resources</b>		40,563
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating funds</b>		
Costs of generating voluntary income		4,189
Investment management costs	3	9
<b>Other resources expended</b>		1,459
		<hr/>
<b>Total resources expended</b>		5,657
<b>NET INCOMING RESOURCES</b>		<hr/> 34,906
<b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> <hr/> 34,906

The notes form part of these financial statements

**THE DANIEL SPARGO-MABBS FOUNDATION**

**Balance Sheet**  
**At 31 March 2015**

	Notes	£	Unrestricted fund £
<b>CURRENT ASSETS</b>			
Cash at bank			34,906
			<hr/>
<b>NET CURRENT ASSETS</b>			34,906
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,906
			<hr/>
<b>NET ASSETS</b>			34,906
			<hr/> <hr/>
<b>FUNDS</b>			
Unrestricted funds	5		34,906
			<hr/>
<b>TOTAL FUNDS</b>			34,906
			<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements



# THE DANIEL SPARGO-MABBS FOUNDATION

## Notes to the Financial Statements for the Period 28 January 2014 to 31 March 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. ACTIVITIES FOR GENERATING FUNDS

Fundraising events	£ 4,684
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### 3. INVESTMENT MANAGEMENT COSTS

Support costs	£ 9
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### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2015.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2015.

**THE DANIEL SPARGO-MABBS FOUNDATION**

**Notes to the Financial Statements - continued  
for the Period 28 January 2014 to 31 March 2015**

**5. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.3.15 £
<b>Unrestricted funds</b>		
General fund	34,906	34,906
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>34,906</u>	<u>34,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,563	(5,657)	34,906
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>40,563</u>	<u>(5,657)</u>	<u>34,906</u>

THE DANIEL SPARGO-MABBS FOUNDATION

**Detailed Statement of Financial Activities  
for the Period 28 January 2014 to 31 March 2015**

£

**INCOMING RESOURCES**

**Voluntary income**

Donations	32,340
Gift aid	3,539
	<hr/>
	35,879

**Activities for generating funds**

Fundraising events	4,684
	<hr/>

<b>Total incoming resources</b>	40,563
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**RESOURCES EXPENDED**

**Costs of generating voluntary income**

Play- production & performance	3,831
Event cost	8
Training cost	350
	<hr/>
	4,189

**Support costs**

**Management**

Insurance	382
Postage and stationery	256
	<hr/>
	638

**Finance**

Bank charges	9
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**Information technology**

Website & publicity	775
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**Human resources**

Travel & subsistence	46
	<hr/>

<b>Total resources expended</b>	5,657
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<b>Net income</b>	<hr/> <hr/> 34,906
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This page does not form part of the statutory financial statements