

REGISTERED COMPANY NUMBER: 08863937 (England and Wales)
REGISTERED CHARITY NUMBER: 1158921

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2016
for**

THE DANIEL SPARGO-MABBS FOUNDATION

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30/09/16 17:37

Joseph Paul & Co Ltd
Chartered Accountant
21 Oakleigh Road North
Whetstone
London
N20 9HE

THE DANIEL SPARGO-MABBS FOUNDATION

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THE DANIEL SPARGO-MABBS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Daniel Spargo-Mabbs Foundation aims to equip and enable young people to make safe, informed and independent choices about drugs.

The Foundation's objectives are:

1. To provide evidence-based and innovative educational resources and programmes, support and advisory services about substance misuse for promoting healthy, informed choices for young people.
2. To work directly with young people, schools, families, professionals and the community in increasing awareness about substance misuse.
3. To empower young people with the knowledge, life skills and confidence they need to choose lives free of substance misuse.
4. To support initiatives to educate young people about substance misuse through partnerships with them, schools, families, professionals, charities, universities and other agencies.

The Foundation aims:

- To develop drugs education programmes to be delivered to students and parents in schools and colleges across the UK through workshops and as part of Personal Social and Health Education (PSHE).
- To commission and support the development and production of a Theatre in Education play by Mark Wheeler based on the story of Daniel and the testimony of his family and friends.
- To develop partnerships locally and nationally to increase knowledge of the sector, establish the Foundation as a charity that is known and respected, and to maximise benefit to young people and families.
- To develop, train and support a team of Youth Ambassadors to support the work of the Foundation, including through advising the Board, representing the Foundation publicly and facilitating activities for young people and families.

THE DANIEL SPARGO-MABBS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities for public benefits

The Foundation has undertaken a number of charitable activities for public benefit, in line with their objectives.

1. Drug education programme for schools and colleges

Our pilot six-week drugs awareness PSHE programme, Making Safer Choices, was delivered by teachers in summer term 2015 at two schools, one to year 9 students and one to year 10s. Teachers were provided with planning and resources to deliver a series of six fifty-minute lessons, and a workshop was offered to parents/carers, delivered by a Foundation drugs educator. Feedback was very positive, from students, staff and parents.

From the summer term 2015 an increasing number of schools and an FE college contacted the Foundation asking to have drug education for their students, staff and parents/carers. Between 1 April 2015 and end March 2016 the Foundation worked with 17 schools and one FE college. Six schools delivered the six-week programme of PSHE lessons from years 7 - 12, and the Foundation team delivered drugs awareness workshops to students in eleven schools and one FE college, and to parents/carers in two schools. Staff training was delivered in two schools. Alongside this the parents of Daniel Spargo-Mabbs spoke to students about their son's story at assemblies in nine of these schools and introduced the Making Safer Choices schools programme.

Between 1 April 2015 and 31 March 2016:

- 1730 students attended assemblies;
- 6563 students attended drugs awareness workshops;
- 1615 students received six weeks of drugs awareness PSHE lessons;
- 137 parents attended drugs awareness workshops.

Workshops and lessons were evaluated, with feedback from students, teachers and parents collected, and changes to students' behaviour and perceptions of risk and consequence measured. Students overall reported significant improvements in their understanding of the risks of harm to individuals from misuse of different substances, and of the likelihood of negative consequences from taking drugs in the next six months. A majority of students on all courses reported that the lessons gave them the chance to think about their feelings, beliefs and values, to compare these with their peers, and to think about ways to tackle peer pressure. A majority of students also reported that the information was relevant, clear and easy to understand, that the programme tackled myths about substance misuse, and that they knew where to get confidential support if they needed it. A more detailed analysis of quantitative data from lesson evaluations is being undertaken.

A summary of student evaluations of workshops is below:

Workshop evaluation data	Years 9-11	Years 12-13
The workshop provided me with relevant information	90%	93%
It tackled misconceptions about substance misuse	80%	86%
It changed how I see the risks and consequences of using drugs	84%	77%
It helped me think about ways to handle peer pressure	74%	61%
I think the resources we were given will be useful	85%	81%
I feel more able to talk to my parents, carers or teachers about drugs	76%	56%

Qualitative feedback from evaluations is below:

Feedback from teachers:

"The lessons have a lovely gentle introduction to drugs. I love the way we dip in and out of Dan's life, the impact that it has had on his family and friends" (Year 7).

THE DANIEL SPARGO-MABBS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities for public benefits

"The scheme is brilliant, sadly because it is so relatable as it is based on real events. The students were really engaged" (Year 8).

"Very clear powerpoints which were targeted well at the year group I teach...A great variety of activities and resources" (Year 8).

"Learners who are disruptive/challenging were compassionate, focused and engaged" (Year 9).

"The further we went the further they began to see that everything we do has an impact on others" (Year 12).

Feedback from students:

"I have learned that only a little bit can do a lot of damage" Year 8 student.

"What was most useful was Dan's story because I don't want to be in his place" Year 8 student

"I think the lesson on peer pressure was most useful as it can not only be used for drugs but in the rest of life" Year 9 student.

"I know more of the risks and what sort of effects a specific drug has on the body" Year 12 student.

Feedback from parents:

"Thank you. This is just what I needed".

"It was so useful to be able to discuss with young people".

The Foundation's offer to schools was, and remains, flexible and responsive, while maintaining rigorous adherence to good practice based on evidence of what is most effective in drug and alcohol education. School timetables, priorities and capacity vary considerably and the Foundation's adapted planning and delivery in order best to meet the needs of individual schools and their students and families. The lessons were adapted for years 7 - 8 students, and into 30-minute form time sessions for sixth forms. The lengths of workshops varied from 50 minutes to two hours, and numbers at workshops and assemblies ranged from around 30 to over 300.

The Foundation contracted two drugs educators who delivered drugs awareness sessions to students, staff and parents. Fiona Spargo-Mabbs trained alongside them, as a qualified and experienced teacher who was developing knowledge and understanding of young people's substance use. She then delivered sessions directly herself from November 2015, doing all the Foundation's direct delivery from 1 February 2016.

Further developments in our drugs education work this year include Tim and Fiona Spargo-Mabbs being awarded the Chris Donovan Trust Special Award for Education in Drug Awareness in November 2015, and in January 2016 the Foundation being asked by Mentor UK to be part of a government-funded pilot quality mark for providers of drug and alcohol education, which involved specialist consultancy support to ensure the programme meets international standards of effective practice.

2. Theatre in Education:

From 1 April 2015 the verbatim play the Foundation commissioned playwright Mark Wheeler to write, 'I Love You Mum, I Promise I Won't Die', was developed by his youth theatre company, Oasis Youth Theatre. It was previewed by them at three performances in Southampton in early March 2016, and the national premiere performance was held at the BRIT School in South London on 29 March to a VIP audience of invited guests. Reviews and feedback were very positive.

THE DANIEL SPARGO-MABBS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities for public benefits

In addition to this production, performances were filmed in order to produce a DVD for sale in autumn 2016, and a documentary of the making of the play developed by Oasis Youth Theatre's digital media specialist and film maker. Bloomsbury were very positive about publishing the play. Mark Wheeler's plays, including 'I Love You Mum', are expected to be taught more widely in schools. A Theatre in Education company has been commissioned to undertake a ten-week tour of Mark Wheeler's play with educational workshops in schools and community venues from January 2017.

3. Youth Ambassadors:

The Foundation continued to develop the role of Youth Ambassador during this period. In autumn term 2015 a revised recruitment and selection process was launched in three schools and twelve new Youth Ambassadors, all but one in year 12, were interviewed and appointed. These new Youth Ambassadors received a thorough induction, drugs awareness training and peer mentoring training before the end of March 2016. They represented the Foundation at events and activities, for example at the play premiere, they supported the work of the Foundation in their own schools and supported activities in other schools, colleges, groups and in the community, including work with young people, professionals, parents and other organisations. They also advised the Trustees and team on plans and developments in the work of the Foundation, from a young person's perspective, and engaged in awareness raising activities, such as events in town centres and a local shopping centre.

Youth Ambassadors also offered advice and feedback requested of the Foundation by government bodies seeking young people's input on their own plans and developments. In December 2015 the Home Office approached the Foundation to ask if Youth Ambassadors could give feedback and advice on their communication plans for young people for the New Psychoactive Substances Bill, to be passed in May 2016. In March 2016 the Foundation was asked by NHS England Healthy London Partnership if Youth Ambassadors would advise on their development of a health app for young people, and some of them took part in two focus groups.

4. Media and communication:

The media presence of the Foundation was maintained throughout this period, on TV, radio and in print. In August 2015 Fiona Spargo-Mabbs was interviewed for Croydon Advertiser about the decision by a neighbouring local authority to ban so-called 'legal highs' from their streets, which led to an invitation to Fiona and Tim Spargo-Mabbs to be interviewed about this ITV London news. In August Tim and Fiona was filmed by ITV1 for an episode of a new series of the Kyle Files which was broadcast in Feb 2016. The main media focus in this period, however, was media coverage of Oasis Youth Theatre performances in March, which was funded by a donor and managed by a reputed media agency,.

In October 2015 the Foundation contracted a web designer to create a professional website which would better meet their changing needs. In March 2015 the Foundation began producing regular quarterly newsletters to keep supporters updated with news, progress and developments, and to make available to others, for example in schools and churches and at events. The social media presence of the Foundation continued to grow, through increasing followers on Facebook, Twitter and Instagram.

5. Awareness raising activities:

The Foundation continued to take opportunities to raise awareness of the risks of drugs and the work of the Foundation, including having stands at East Surrey College freshers' fair, at town centre events held jointly with other youth organisations, and at Croydon's Family Learning Festival in a local shopping centre, again with other organisations and agencies.

THE DANIEL SPARGO-MABBS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Foundation raised money through a variety of fund raising activities, including a charity place in the London Marathon for April 2016, and another individual place shared with another charity, for which many donations were made online in advance. The Foundation was chosen as charity of the year by several bodies, including the Sixth Form of a local school for a second year, the Union of Catholic Mothers, and by Trinity School Parents Association, who held two very successful fundraising events in this period. One-off donations have continued and regular donors have increased, both in number and in the size of donations, with two significant donors offering regular donations in this period and beyond.

In addition to this we were successful in an application for MOPAC funding through Croydon's Safer Neighbourhood Board of £7,200 for this period, to deliver our drugs awareness programme in Croydon schools and to fund peer mentoring training for Youth Ambassadors.

FINANCIAL REVIEW

Financial position

Revenue was less during this period was only marginally less than the previous period. As the schools programme expanded much more than anticipated, the operational expenses have increased significantly. Efforts continue to bring in more sustainable sources of finance, while keeping costs under control.

Reserves policy

Reserves are needed to meet the working capital requirements of the Foundation and the Board of Trustees are satisfied that the balance in the Fund is sufficient to meet the short term direct charitable expenditure, whilst medium and long term financial commitments have been kept to the minimum. The Trustees are aware that the Foundation is still in the process of building the desired level of reserves.

THE DANIEL SPARGO-MABBS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2016

FUTURE PLANS

1. Governance

- The Board of Trustees to be reviewed and a Chair, Vice-Chair and Treasurer appointed, in addition to a trustee with experience in substance misuse.
- An advisory board of experts and specialists in relevant fields, including marketing, fundraising and law, to be established.

2. Drugs education

- Mentor ADEPIS Quality Mark for providers of alcohol and drug education to be achieved.
- An external evaluation of the programme to be undertaken to measure its effectiveness and impact on changed behaviours and perceptions.
- A spiral curriculum of age appropriate drugs education programmes for students from 11 to 18 years old to be developed, including planning and resources for both Personal, Social, Health and Economic (PSHE) lessons and shorter form time sessions, for schools where PSHE is no longer timetabled.
- Work with parents to be extended and increased, including an increased number of sessions in schools, additional sessions in the community, and information and support available on the website.
- The core base of schools in Croydon, Sutton and neighbouring boroughs to be consolidated and numbers participating in the Foundation's drugs education work increased.
- A national programme to be piloted through an academy chain.
- Youth Ambassadors' recruitment process to be developed, extended and made more robust to engage young people from more schools and increase capacity; the training and support programme to be made more rigorous and regular.
- Director and Operations Manager to take the lead role in the national campaign for PSHE education to be made statutory, co-ordinated by the PSHE Association.

3. Theatre in Education

- A DVD of Mark Wheeler's Oasis Youth Theatre production of the play to be produced in autumn 2016 and promoted to raise awareness of the Foundation, the play tour and the issues the play raises.
- Opportunities to promote the work of the Foundation through the publishing of the play in 2017 to be maximised.

4. Resources and staff

- A trainee drugs educator to be engaged and mentored to develop skills to deliver effective drug and alcohol education sessions.
- A part-time administrator to be engaged to support the growing work of the Foundation.

5. Finance and fundraising

- Substantial funding to be secured to cover core costs, through corporate sponsorship, grants or trust funds.
- Fundraising activities to be better supported through a fundraising area of the website being developed, and more widely encouraged in schools participating in the Making Safer Choices drugs education programme.
- Regular donor base to be increased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member of the company, in the event of its winding up, is limited to £10.

The directors of the company are also the charity trustees for the purpose of charity law. Under the Articles of the company the Charity is managed by the Board of Directors. At the first annual general meeting all the Directors must retire from office and are eligible for reappointment.

THE DANIEL SPARGO-MABBS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Directors of the company are also the charity Trustees and, under the company's Articles, are also the members. In addition to the existing six Trustees, the Foundation appointed two additional trustees on the basis of their potential contribution to its objectives and aims, and one Trustee resigned due to work commitment. A skills review of the members of the Board was undertaken, which confirmed the current skills profile of trustees, where specialist expertise is available and identified a gap in detailed knowledge of substance misuse. To complement its existing skills matrix, the Board actively sought to recruit a trustee with experience in the substance misuse sector.

In accordance with the Articles of Association, one third of the trustees will retire at the annual general meeting. Timothy Spargo-Mabbs and Suja Chacko retire by rotation and are eligible for reappointment.

Organisational structure

The Board is responsible for the overall direction and strategic development of the Foundation. The Board has approved Terms of Reference for its operation, which sets out the authority and responsibilities of the Board, its objectives and its main duties. It also details the delegation of the Board of Trustees' powers to 'lead trustees' for certain functions and clarifies which decisions require full Board approval. The Board has set up two sub-committees, on 'human resources and governance' and 'finance', and has agreed the detailed Terms of Reference for these.

Trustees meet approximately every month to discuss operational and strategic issues facing the charity. The Board of Trustees organised a strategic planning session for April 2016 to be led by an experienced, external senior director to write a two-year strategy and plan, including a fund-raising strategy to ensure more sustainable funding streams. The Board has also developed and reviewed the Foundation's key governance policies and procedures. The Board continues to source and deploy resources for carrying out the Foundation's charitable activities for public benefit. There were no employees during this period, although the Foundation worked through a process of open competition for the recruitment and selection of a Director and Operations Manager as a paid role. Fiona Spargo-Mabbs was formally appointed as Director and Operations Manager with effect from 1 July 2016, following Charity Commission approval, to lead on the strategic and operational development of the Foundation. Trustees obtained the approval of the Charity Commission for this appointment as Mrs Spargo-Mabbs' husband and son are both trustees, albeit she resigned as a trustee following her appointment as Director and Operations Manager.

Induction and training of new trustees

Trustees are appointed for the skills and experience that they bring and their ability to assist the Foundation in meeting its charitable objectives. Both new Trustees were provided with a copy of 'The Essential Trustee' provided by the Charity Commission, which was used along with the Foundation's Memorandum and Articles of Association as the basis of individual induction sessions for with the Chair, covering the role of a charity Trustee, what the charity and its Trustees are empowered to do, specific provisions of the Foundation's Memorandum and Articles of Association and guidelines for practical operation. New Trustees' training included an introduction to substance misuse session shared with new Youth Ambassadors, observing Foundation activities in schools with students and parents, and also peer mentoring training for Youth Ambassadors.

THE DANIEL SPARGO-MABBS FOUNDATION

Report of the Trustees for the Year Ended 31 March 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Partnership working

In order to further its charitable objectives, the Foundation has continued to develop strong working relationships with a number of other organisations and individuals working with young people and related issues. Locally this has included Turning Point, Croydon Drop-In, Whitgift Foundation, the Chris Donovan Trust and Croydon Local Authority (Public Health, Healthy Schools, youth offending, 0-19 commissioning, safeguarding), as well as nationally, including with NHS England, Mentor UK, PSHE Association, Oasis Trust, Hope UK, Prison Fellowship, NCS The Challenge and Angelus Foundation. Across London the Youth Offending services in Brixton and West London have engaged with the Foundation on relevant projects. The Metropolitan Police has provided information, advice and support through senior staff with relevant portfolios, including substance misuse and youth engagement, and through local Safer Schools teams. Public Health England has continued to provide advice and information about the substance misuse sector, current policy priorities and what evidence and research has demonstrated to be most effective practice in education and prevention. The Foundation also contracted local charity Lives Not Knives to deliver specialist peer mentoring training to Youth Ambassadors

Risk management

The Board is aware of its responsibilities to identify and review the major risks to which the organisation is exposed and to implement systems to mitigate those risks. A risk assessment and management register was developed with regular reviews being carried out by the Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08863937 (England and Wales)

Registered Charity number

1158921

Registered office

12 Upper Wimpole Street
London
W1G 6LW

Trustees

T D Spargo-Mabbs	Company Director	
Mrs F J Spargo-Mabbs	Company Director	- resigned 30.6.16
Dr S M Chacko	HR Consultant	
Ms I S Forrester	Teacher	
J T Spargo-Mabbs	Student	
M P Rutt	Youth Ministry	- resigned 4.10.15
	Coordinator	
I H Smith	Homemaker	- appointed 16.12.15
H G Ludlow	Trustee	- appointed 31.3.16

Independent examiner

Joseph Paul & Co Ltd
Chartered Accountant
21 Oakleigh Road North
Whetstone
London
N20 9HE

THE DANIEL SPARGO-MABBS FOUNDATION

**Report of the Trustees
for the Year Ended 31 March 2016**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms I S Forrester - Trustee

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Independent Examiner's Report to the Trustees of The Daniel Spargo-Mabbs Foundation

I report on the accounts for the year ended 31 March 2016 set out on pages twelve to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Independent Examiner's Report to the Trustees of
THE DANIEL SPARGO-MABBS FOUNDATION**

Joseph Paul & Co Ltd
Chartered Accountant
21 Oakleigh Road North
Whetstone
London
N20 9HE

Date:

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30/09/16 17:37

THE DANIEL SPARGO-MABBS FOUNDATION

**Statement of Financial Activities
for the Year Ended 31 March 2016**

		Unrestricted fund	Restricted funds	Year Ended 31.3.16 Total funds	Period 28.1.14 to 31.3.15 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,527	5,800	36,327	35,879
Other trading activities	2	1,603	-	1,603	4,684
Total		<u>32,130</u>	<u>5,800</u>	<u>37,930</u>	<u>40,563</u>
EXPENDITURE ON					
Raising funds	3	396	-	396	17
Charitable activities					
Direct charitable		15,624	-	15,624	4,181
Other		6,696	1,800	8,496	1,459
Total		<u>22,716</u>	<u>1,800</u>	<u>24,516</u>	<u>5,657</u>
NET INCOME		9,414	4,000	13,414	34,906
RECONCILIATION OF FUNDS					
Total funds brought forward		34,906	-	34,906	-
TOTAL FUNDS CARRIED FORWARD		<u><u>44,320</u></u>	<u><u>4,000</u></u>	<u><u>48,320</u></u>	<u><u>34,906</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE DANIEL SPARGO-MABBS FOUNDATION

Statement of Financial Position
At 31 March 2016

	Notes	Unrestricted fund £	Restricted funds £	31.3.16 Total funds £	31.3.15 Total funds £
FIXED ASSETS					
Tangible assets	7	26	-	26	-
CURRENT ASSETS					
Debtors	8	7,280	650	7,930	-
Cash at bank		40,184	3,350	43,534	34,906
		<u>47,464</u>	<u>4,000</u>	<u>51,464</u>	<u>34,906</u>
CREDITORS					
Amounts falling due within one year	9	(3,170)	-	(3,170)	-
		<u>44,294</u>	<u>4,000</u>	<u>48,294</u>	<u>34,906</u>
NET CURRENT ASSETS					
		<u>44,294</u>	<u>4,000</u>	<u>48,294</u>	<u>34,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>44,320</u>	<u>4,000</u>	<u>48,320</u>	<u>34,906</u>
NET ASSETS					
		<u>44,320</u>	<u>4,000</u>	<u>48,320</u>	<u>34,906</u>
FUNDS					
Unrestricted funds	10			44,320	34,906
Restricted funds				4,000	-
TOTAL FUNDS					
				<u>48,320</u>	<u>34,906</u>

The notes form part of these financial statements

THE DANIEL SPARGO-MABBS FOUNDATION

Statement of Financial Position - continued
At 31 March 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
T D Spargo-Mabbs -Trustee

.....
I H Smith -Trustee

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30/09/16 17:37

The notes form part of these financial statements

THE DANIEL SPARGO-MABBS FOUNDATION

Notes to the Financial Statements for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE DANIEL SPARGO-MABBS FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

2. OTHER TRADING ACTIVITIES

	Year Ended 31.3.16 £	Period 28.1.14 to 31.3.15 £
Fundraising events	1,603	4,684

3. RAISING FUNDS

Investment management costs

	Year Ended 31.3.16 £	Period 28.1.14 to 31.3.15 £
Support costs	-	9

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.16 £	Period 28.1.14 to 31.3.15 £
Depreciation - owned assets	9	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the period ended 31 March 2015 .

Trustees' expenses

The trustees' expenses paid for the period ended 31 March 2016 was £392 (2015 -£46).

THE DANIEL SPARGO-MABBS FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	35,879
Other trading activities	4,684
Total	<u>40,563</u>
 EXPENDITURE ON	
Raising funds	17
Charitable activities	
Direct charitable	4,181
Other	1,459
Total	<u>5,657</u>
 NET INCOME	<u>34,906</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	-
 TOTAL FUNDS CARRIED FORWARD	<u><u>34,906</u></u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>35</u>
 DEPRECIATION	
At 1 April 2015	<u>9</u>
 NET BOOK VALUE	
At 31 March 2016	<u><u>26</u></u>
At 31 March 2015	<u><u>-</u></u>

THE DANIEL SPARGO-MABBS FOUNDATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Other debtors	7,930	-
	<u>7,930</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade creditors	2,550	-
Other creditors	620	-
	<u>3,170</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.4.15	Net movement in	At 31.3.16
	£	funds	£
Unrestricted funds			
General funds	34,906	9,414	44,320
Restricted funds			
Salary fund	-	4,000	4,000
	<u>34,906</u>	<u>13,414</u>	<u>48,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	32,130	(22,716)	9,414
Restricted funds			
Salary fund	4,000	-	4,000
Other funds	1,800	(1,800)	-
	<u>5,800</u>	<u>(1,800)</u>	<u>4,000</u>
TOTAL FUNDS	<u>37,930</u>	<u>(24,516)</u>	<u>13,414</u>

THE DANIEL SPARGO-MABBS FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2016

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2016.

12. FIRST YEAR ADOPTION

Transitional relief

There are no adjustments that have an effect on the transition from UK GAAP to FRS 102 and hence there are no transitional relief adjustments.

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THE DANIEL SPARGO-MABBS FOUNDATION

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2016**

	Year Ended 31.3.16 £	Period 28.1.14 to 31.3.15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Charities & corporates	8,212	-
Donations - General	18,046	32,340
Gift aid	2,900	3,539
Grants	7,020	-
Donated services and facilities	129	-
Royalty receivable	20	-
	<hr/>	<hr/>
	36,327	35,879
Other trading activities		
Fundraising events	1,603	4,684
	<hr/>	<hr/>
Total incoming resources	37,930	40,563
EXPENDITURE		
Raising donations and legacies		
Event cost	396	8
Charitable activities		
Training costs	5,997	350
Performance & production-play	5,068	3,831
Other direct costs	4,559	-
	<hr/>	<hr/>
	15,624	4,181
Support costs		
Management		
Insurance	395	382
Postage and stationery	1,925	256
Advertising	1,907	-
Professional fees	1,850	-
Fixtures and fittings	9	-
	<hr/>	<hr/>
	6,086	638

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THE DANIEL SPARGO-MABBS FOUNDATION

Detailed Statement of Financial Activities for the Year Ended 31 March 2016

	Year Ended 31.3.16 £	Period 28.1.14 to 31.3.15 £
Finance		
Bank charges	166	9
Information technology		
Repairs and renewals	52	-
Website & publicity	1,800	775
	<u>1,852</u>	<u>775</u>
Human resources		
Travel & subsistence	392	46
	<u>392</u>	<u>46</u>
Total resources expended	24,516	5,657
	<u>24,516</u>	<u>5,657</u>
Net income	<u>13,414</u>	<u>34,906</u>

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